VTI POSITION STATEMENT ON EUDR

PURPOSE

The purpose of this statement is to describe VTI's position regarding the EU Deforestation Regulation (EUDR) and to provide customers, business partners and other stakeholders with an overview of VTI's role and approach to EUDR-related requirements.
This statement reflects VTI's current understanding of applicable EUDR obligations and may be updated as regulatory guidance and industry practices evolve.

VTI'S APPROACH TO THE EU DEFORESTATION REGULATION (EUDR)

VTI manufactures glue laminated timber products using European sourced softwood, primarily Scandinavian pine and spruce.

VTI does not own, manage or operate forest land and is not engaged in forestry activities. Timber is purchased from established European suppliers operating within regulated forestry frameworks.

As a manufacturer of glue laminated timber products, VTI supports compliance with EUDR requirements applicable to its role in the supply chain through supplier management, production traceability and documentation retention.

VTI's role includes:

- Sourcing timber from qualified suppliers.
- Maintaining traceability between timber purchases and manufactured products.
- Retaining relevant supplier documentation supporting EUDR compliance.
- Supporting customers with EUDR-related information where required.
- Cooperating with suppliers and customers to facilitate efficient information flow throughout the value chain.

Responsibility for forest-level due diligence activities, including geolocation data collection and submission of Due Diligence Statements (DDS), remains with the relevant upstream operators as defined by EUDR.

TIMBER SOURCING

VTI sources timber exclusively from European suppliers, primarily from Scandinavian suppliers. The primary raw materials used in production are pine (Pinus spp.) and spruce (Picea spp.).

EUDR Documentation

VTI maintains records relating to timber sourcing, supplier information and production traceability in accordance with applicable legal and customer requirements.
Where relevant, VTI supports customers by providing available EUDR-related information originating from upstream suppliers.

Forestry-specific documentation, including forest management plans, harvesting permits, geolocation data and Due Diligence Statements (DDS), originates from and remains the responsibility of the relevant upstream operators as defined by EUDR.

Upon request, VTI will cooperate with customers and authorities to facilitate access to relevant compliance information available within VTI's scope of responsibility.

VTI continuously monitors regulatory developments and adapts its procedures accordingly.

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